



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(SET UP BY AN ACT OF PARLIAMENT)

THE EASTERN INDIA CHARTERED ACCOUNTANTS STUDENTS' ASSOCIATION
OF
EASTERN INDIA REGIONAL COUNCIL



"EARTH PROVIDES ENOUGH TO SATISFY EVERY MAN'S NEEDS, BUT NOT EVERY MAN'S GREED."

EICASA E NEWSLETTER

APRIL

EARTH DAY
2023





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MESSAGE FROM DESK, EICASA CHAIRMAN

My Dear Beloved Students,

Wishing everyone a happy and prosperous Bengali New Year! As we welcome Poila Boishaki, the beginning of the Bengali calendar, let's take a moment to celebrate our traditions and culture.

"The difference between ordinary and extraordinary is that little extra." - Jimmy Johnson
At EICASA, we strive to uphold these values and always go that extra mile to support our students.

Looking ahead to the May exams, we are confident that our students will demonstrate amazing results.

As always, EICASA stands ready to support and guide our students as they take this important step in their academic and professional journeys. Over the past month, EICASA conducted **2 Full day Revision Classes** for its students. The first class, was focused on **Advanced Accounting, was led by CA Avinash Sancheti** on April 1st. followed by **CA Sanjay Khemka's EIS & SM class** on April 2nd. These classes received an overwhelming response from attendees.

In addition to academic support, EICASA also places great emphasis on the holistic well-being of our students. We also organized a **Half Day Workshop on "Journey from Anxiety to Happiness"** on 9th of April featuring Revered **BK Asmita from Prajapita Brahmakumari**, who shared invaluable insights on how to remain calm and composed while overcoming adversities. Furthermore, we were also honoured to have **CA. Arijit Chakraborty** who lectured on Reboot, Recharge and Reinvent and even demonstrated practical physical exercises. Lastly, I would also like to thank **CA Sumit Binani** for being the keynote speaker for that day.

At EICASA, we believe in giving back to the community, and our initiatives reflect this ethos. **Our year-long Tree Plantation Drive**, designed to promote sustainability and environmental consciousness, has been a triumph. **On March 26th, April 2nd, and April 9th of 2023**, we carried out **three plantation drives**. One of the drives took place at Mayur Bricks Factory in Dhulagarh, while the other two were conducted at East Calcutta District Sports Council. A **total of 225 trees** were planted.

On April 9th, 2023, EICASA also teamed up with the Kothari Medical Centre Blood Centre to host a **Blood Donation Drive at ICAI Bhawan**, located on Russell Street. The event saw a positive turnout from donors.

Also, a Virtual Seminar on **"How to avoid WhatsApp, Email and Social Media Clutter?"** was held on 21st of April, 2023. Esteemed speakers including CA Sanjib Sanghi, CA Sumit Bihani, and CA Rahul Rungta presented at the seminar. The next day, on April 22nd, 2023, a **workshop** was conducted on **"Improving Audit Quality using – Excel, Data Analytics & Audit Tools"**. The workshop featured speakers like CA. Sumit Bihani, CA Deepak Singh, and CA Sudeepa Sen.

Few of the upcoming events are:

- 1. 3-day Workshop on English Communication Skills** 25th - 27th May, 2023.
- 2. Outdoor Sports Meet on 4th June, 2023.**
- 3. National Conference of CA Students** on 24th June 2023 & 25th June 2023 at Science City Main Auditorium.

I encourage all students to register for the **National Conference of CA Students** and take advantage of the incredible opportunity. QR for registration can be found in the Events Gallery.

As we are experiencing record-breaking heat in Kolkata, I urge all students to take care of themselves before their exams. It is important to stay hydrated, wear light clothing, and avoid direct exposure to the sun during the hottest parts of the day. I want all students to be able to perform their best during their exams and taking care of your health is an essential part of achieving that goal.

Finally, I want to wish you all the best of luck for your exams. Believe in yourself and your abilities, and stay focused on your goals. You've got this!

CA. Sanjib Sanghi
Chairman, EICASA
Vice Chairman, EIRC

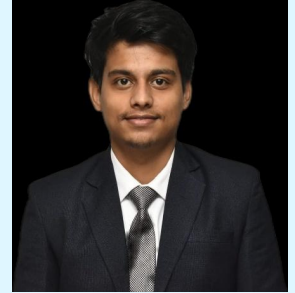


MESSAGE FROM DESK, EICASA SECRETARY

Dear CA aspirants,

I am honored to have been given this opportunity to serve you. As your representative, I want to assure you that I am committed to working towards the betterment of our EICASA Family.

My main goal as Secretary is to ensure that all students have a voice in our community and that their needs are met. I will be working closely with the other members of our community to create a platform where everyone's ideas can be heard and valued.



I encourage you to attend these events and share your thoughts and ideas with us. Your feedback is essential to our success. As your Secretary, I am here to serve you, and I am always open to suggestions, questions, or feedback. So please don't hesitate to reach out to me if you have any concerns or ideas that you would like to share.

Together, we can make a positive difference and ensure that everyone's needs are met. Thank you for entrusting me with this responsibility, and I look forward to working with you all to make the best it can be.

Best Regards,
Aditya Gaur
Secretary, EICASA



A LETTER TO SELF



Avantika Gupta
ERO0255176

Growing up I've always heard that your 20's are going to be the hardest and messiest one and honestly it is so true. On Instagram it might look perfect but it is not. Real life is way different from Instagram. Instagram is just like an album for some people to post good stuffs or something they like and want to share with all.

Anyways coming back to the point, no matter how many friends or people you have who genuinely care for you, there will be days you'll feel hurt and have your lowest. It hurts when you're feeling weak but you're not the person who can sit in a corner and embrace weakness as well. You always come back strong. Sometimes all you want is that someone who would understand rather than asking you to be better. This phase where you got to do many things especially working on your career is so important, you do want to give your all and absolutely don't want to make any excuse for not doing so but sometimes trust me it doesn't happen. let's just say it's an excuse again but (not to demotivate or something) it really takes a toll on you.

Everybody gets busy in sorting their life (including you obviously) that many things and relationships are left behind and maybe not all of them are curated for getting this which eventually ends in drifting. Yet again it's a part of life.

Sometimes you do your best to manage everything around you but yet again you're at fault and that feeling sucks honestly but then you have to get up from that and do you because nobody is going to be satisfied with you all the time.

Yes, I mentioned it earlier it's hard, but you learn a lot, you get someone new and some are left behind in the path. To the new ones (it might be one or two or n times) thank you for making it a little easier unintentionally.

By, "**hum khaamoshi padh lenge agar chup tum raho**" and for old ones or ones I've lost contacts with, "**raaste mein jo milo toh haath milaane ruk jaana, durr se hi tum muskaana**".

Just because you've people who love you doesn't make your life easy. each one of us is surviving, growing and learning let's be a little kind and yes find your happiness yourself. Also, you're doing perfectly fine, you don't need to change anything about yourself.



MORGAN STANLEY VS INDIA - A LANDMARK CASE ON PE



Chirag Jain
CRO0696084

PE stand for **Permanent Establishment**. It is one of the most important concept in the international taxation. PE is a fixed place of business through which an enterprise carries out its business activities, either wholly or partly.

A country can tax the income earned by a non-resident entity through it's PE operations in that country. There are various tests applied to determine whether a PE exists.

Place of business test, which examines whether the non-resident entity has a physical presence in the country through which it carries out its business activities.

Duration test, which examines whether the non-resident entity has a presence in the country for a certain period, which is deemed to be sufficient to constitute a PE.

Agency test, which examines whether the non-resident entity has an agent in the country who has the authority to conclude contracts on behalf of the non-resident entity.

In the Morgan Stanley Case, the Income tax Department imposed a tax liability arguing that Morgan Stanley had a PE in India, which made it liable to pay taxes on the income earned from its operations in India. Morgan Stanley argued that it did not have a PE in India, and therefore, it was not liable to pay taxes on the income earned from its operations in India. The Supreme Court of India examined the facts of the case and the provisions of the Double Taxation Avoidance Agreement (DTAA) between India and the United States. The court examined three things before arriving at any conclusion:

- 1. Presence of Employees:** Since the employees of Morgan Stanley India were engaged in back-office support functions, such as accounting, finance, and human resources, and not authorized to conclude contracts or had any role in the management of the company. Therefore, the presence of employees did not constitute a PE.
- 2. Activities of Morgan Stanley India:** Morgan Stanley had entered into agreements with Indian companies to provide advisory services, which involved the provision of technical and professional services by the parent company to the Indian companies. This did not amount to carrying out business activities in India because the services were provided from outside India by the parent company. Therefore, the activities of Morgan Stanley in India did not constitute a PE.
- 3. Formula:** Court also examined the formula used by Morgan Stanley to compute its tax liability in India and held that the formula used was correct.



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Conclusion Finally, the Supreme Court of India ruled in favour of Morgan Stanley. The court found that the activities were preparatory and auxiliary in nature and did not constitute a fixed place of business. Additionally, the court held that the employees did not have the authority to conclude contracts or bind Morgan Stanley, which further supported the conclusion that Morgan Stanley India did not constitute a PE. .



To be Considered a Permanent Establishment, a Business Must:

- **Regularly conduct business** in a foreign country or state
- Have a fixed or **permanent location** in a foreign country or state
- **Wholly or partly operate** their business through that foreign location





SHOULD WE BE CONCERNED ABOUT OUR THOUGHTS IN THIS ERA?



Famida M
SRO0701157

Artificial intelligence is basically the simulation of human intelligence processed by machines. It's quite shocking and inspiring for people to get to know its ability to write like a human, create stunning images and videos, and even produce songs that are shaking up the music industry. I have always been fascinated by the possibilities that technology can bring to humanity. The thought of inventing something that can improve our lives and make our world a better place is a dream come true.

It's 2023, and the world is rapidly changing from traditionally known methods of dream interpretation to being able to read the human mind with the help of artificial intelligence. Yes, what you've read is true, on May 1st, researchers announced the successful creation of an AI-based decoder that can translate brain activity into a continuous stream of text has been developed, in a breakthrough that allows a person's thoughts to be read non-invasively for the first time.

The researchers have been working on this for 15 years and it was shocking and exciting for them when it finally did work as the achievement overcomes a fundamental limitation of fMRI. They also explain that the experiment's participants first lay in a scanner and listened to a narrative podcast for 16 hours, while their brains were recorded using functional Magnetic Resonance Imaging (fMRI). The decoder was then trained to match their brain's responses to the meaning of the narrative, with the help of the large **language model GPT-1**.

The same participants were then scanned while they (silently) imagined telling five one-minute stories. Based off nothing more than their brain activity, the decoder was able to convert the stories into text with "**considerable accuracy**", occasionally picking up exact phrases. It was also able to describe the content of silent videos they watched in scanner based off brain activity. In one example, a participant listened to the words "**I don't have my driver's license yet**", and the decoder interpreted them as: "**She has not even started to learn to drive yet.**"

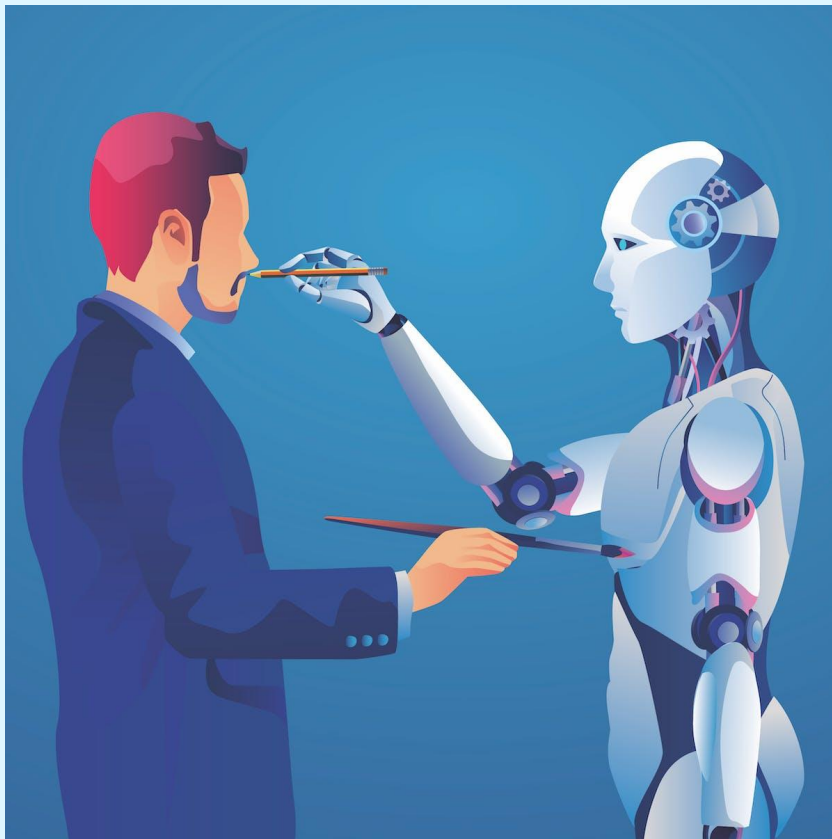




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Although it may not have immediate practical everyday applications, I can see its potential for future advancements, particularly in fields like aviation and photography. However, we must also acknowledge the possibility of this technology being weaponized and causing harm, which is concerning. Nevertheless, I believe that this technology can also help us keep up with the rapid advancements in AI, ensuring that we don't get left behind.

For me, I personally think this is such a **great achievement** although it is a **threat to mental privacy**, these technologies will be very beneficial to Somebody who has totally paralyzed body and them being able to communicate with rest of the world and being able to share their ideas and thoughts. Also, it's my thought that with the right frequency and modulation, they should be soon able to control our mind. Maybe not like a robot, but feed suggestions and emotions by manipulating brain waves. Just Imagine, you walk through a metal detector at work, but instead it reads your brain waves and implants a happy, productive feeling, that will be cool. Many new technologies are going to come up in future and let's use these all to improve our human capabilities.





UPI TRANSACTION – PPI



Recently, NPCI (**National Payment Corporation of India**) has recommend an 1.1% interchange fee on UPI transactions of over Rs2,000/- made through Prepaid Payment Instruments (PPIs), So does this mean that the UPI transactions are no longer free?

Here’s a detailed answer to this: -

Firstly, lets understand what does PPI means?

Harsh Porwal
CRO0714207

PPI helps in purchasing of product and services as well as transfer of funds and financial services with the cash loaded in the instruments. The instrument may be loaded with debit to a bank account, debit or credit cards (smart cards), pre- loaded gift cards purchased or cash etc. PPIs includes digital wallets, smart card, voucher & gift cards.

Now, let’s understand what does the new rule states. The NPCI has recommend that interchange fee of 1.1% will be charged on transactions exceeding Rs2,000/- made through prepaid payment instruments (PPIs). However, in line with this NPCI has further issued a notification over clarifying the above change i.e., the interchange fee is only applicable for merchant transaction which are made through PPI and where the transaction amount exceeds Rs 2,000/-

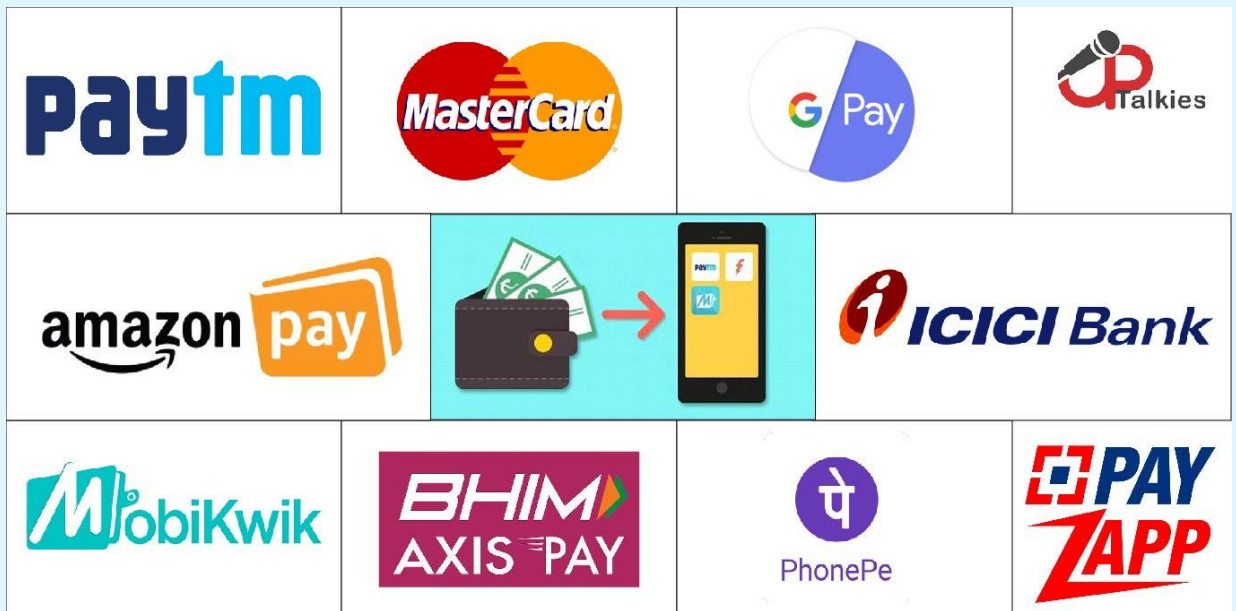


Fig 1.1
(Digit Wallets Commonly used in India)



And here a new question arises, **what do you mean by interchange fee?**

For those unaware, an interchange is a fee that is charged by one bank to another bank for processing a transaction. With the new move of charging an interchange fee, the NPCI is primarily aiming at increasing revenue for banks and payment service providers, who have long been struggling with the high cost of UPI transactions. The interchange fee will vary for different categories of merchant and it will range from 0.5% to 1.1% and a cap is also applicable.

As per the reports by **CNBC TV-18**, the charges applicable to different merchant will be as: -

UPI MERCHANT TRANSACTION		
Wallet Charges	Interchange	Cap
Telecom	0.7%	N.A.
Mutual Fund	1%	₹15
Utilities/Post Office	0.7%	N.A.
Education	0.7%	₹15
Govt	1%	₹10

Fig 1.2

UPI MERCHANT TRANSACTION		
Wallet Charges	Interchange	Cap
Supermarket	0.9%	N.A.
Fuel	0.5%	N.A.
Insurance	1%	₹10
Railways	1%	₹5
Agriculture	0.7%	₹10

Fig 1.3

Thus, the user must note that the interchange will not be applied in the case of peer-to-peer (P2P) and peer-to-merchant (P2M) transactions. In simple word, there are no charges on bank a/c to bank a/c – UPI based transaction i.e., normal UPI payments.

Few important questions answered: -

Who will be impacted in new UPI transaction?

Only those merchants would be affected who accept payment through PPI method and where the transaction value exceeds Rs2,000/-.

What about UPI payment made through bank account?

There would be no charges applicable to UPI transactions made through bank account.

Can the merchant charge users extra to cover up the interchange fee?

No official statement has been made as of now. But it may be possible that the merchant may charge extra fee to cover up the interchange fee.



What do you mean you mean by P2P and P2M transactions?

In simple words, peer-to-peer (P2P) transaction means transfer of funds from one individual bank account to another individual bank account whereas, peer-to-merchant (P2M) transaction means when a customer makes a purchase from a business and the payment is made directly to the merchant/vendor it called “peer-to-merchant” because it involves a direct transaction b/w merchant and individual rather than involvement of third party i.e., bank.

Conclusion: -

There will be no interchange fee applicable to general users, thus UPI to UPI is free. Also, we must be updated about the changes happening in the surrounding.

#Stayupdated#UPI#NPCI





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“REAL GROWTH OF AN ECONOMY IS WHEN THE DT COLLECTIONS SURPASS THE BUDGET TARGETS”



Ishwin Kaur
CRO0691148

Greetings to all.

You must be wondering why I said so. Undoubtedly, tax collection is an indicator of economic activity in any country. But to have a deeper understanding of this, we first need to have a look at the DT collections of this year, and the estimated Budget Target that was set by the **Hon'ble. Finance Minister, Nirmala Sitharaman**.

So what was the target for this year?

‘The Union Budget this year had set the direct tax collection target at Rs. 14.20 lakh crore for the financial year ending March 2023.’

After reading the Budget target you must be wondering what was the collection amount as per net and gross DT collections respectively?

Showing a healthy growth in tax revenues, India's net direct tax collection stood at Rs 7.45 lakh crore between April 1 and October 8, which surpassed over 52% of the Budget estimates of the current financial year (2022-23). Net direct tax is gross collections minus the refund.

The gross direct tax collections for the period under review stood at Rs 9.98 lakh crore, which is 23% higher than gross collections last year.





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Direct Tax collection, net of refunds, stands at Rs. 7.45 lakh crore which is 16.3% higher than the net collections for the corresponding period of last year. This collection is 52.46% of the total Budget Estimates of Direct Taxes for FY 2022-23, the finance ministry said. Direct tax includes personal and corporate income tax.

So if the above DT collections are net of Refunds, what was the amount of Refunds issued by the government?

The answer is - refunds amounting to Rs 1.53 lakh crore have been issued during April 1 and October 8, which are 81.0% higher than refunds issued during the same period in the preceding year, the data showed.

And finally, like the collections of DT, let us quickly review the collections of GST for the same.

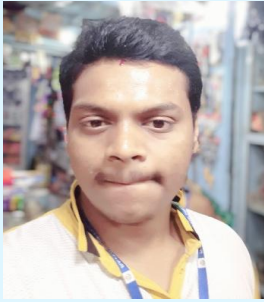
Collection from levy of tax on goods and services sold (GST) has flattened at around Rs. 1.45 - 1.50 lakh crore per month

Thus, as stated by Rohinton Sidhwa, partner at Deloitte India, “...with inflation reportedly running between 6-7%, it is imperative that the tax collections show a healthy growth above inflation rate.”





STOCK MARKET A PASSIVE SOURCE OF INCOME



At first we are going to discuss about meaning of passive income . passive income is earnings derived from a rental property, limited partnership, or other enterprise in which a person is not actively involved is always said by the economist if a person wants to become rich his/her passive income must be greater than as compared to his/her active income.

How Stock Market Generate Passive Income?

Lichan Kumar Behera A Layman By Investing In Stocks, IPOs, ETFs, Mutual Funds, Index Fund Will Able To Earn A Passive Source Of Income. These Income In the Form Of Dividends, Listing Gains ,Capital Gains ,Bonus Shares Etc.
ERO0256795

(A) Stocks Income- There Two Ways To Generate A Passive Income From Share Market. These Are:

1. Through Share Trading-Though There Are A Number Of People Who Have Made It Big In Stock Trading, Trading In Equities Is Not At All Easy. One Need To Have Discipline And Patience And It Also Requires Research With A Thorough Understanding Of The Markets.
2. Through Share Investing-Through A layman can generate A passive source of income by investing in stocks .When a layman make a stock investment essentially he purchase shares of a company and when those shares appreciate in value .He will get payment of dividends at regular intervals from the company and also avail the benefit of listing gain.

(B) Dividend Income- Dividend stocks are one of the simplest ways for investors to create passive income. As public companies generate profits, a portion of those earnings are siphoned off and funnelled back to investors in the form of dividends. Investors can decide to pocket the cash or reinvest the money in additional shares.

(C) ETFs & Index Funds- Exchange Traded Funds linked to a particular market index. These funds aim to mirror the performance of the underlying index they track and are passively managed. Therefore, their underlying securities don't change unless the composition of the index shifts. For investors, this translates to lower management costs and lower turnover rates, which makes them more tax-efficient vehicles than many other investments. Index funds are recommended to investors with an investment with an investment horizon of 7 years or more. It has been observed that these funds experience fluctuations in the short term but it averages out over a longer term. With an investment window of at least seven years. Investors can expect to earn returns in the range of 10-12%



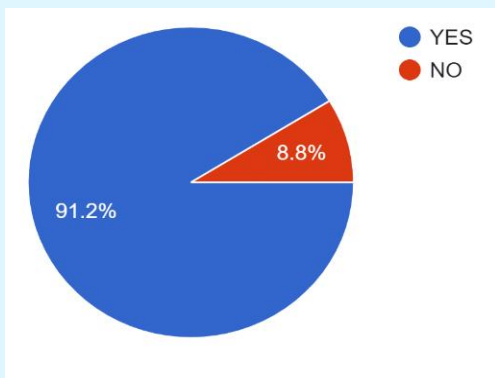
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- (D) Mutual Funds for Tax Benefit- Tax on equity mutual funds. The minimum holding period for long term capital gains in equity funds is one year. Short term capital gains (if the units are sold before one year) in equity funds are taxed at the rate of 15% plus 4% cess. Long term capital gains tax in equity funds is 10% + 4% cess provided the gain in a financial year is over Rs 1 Lakh. Long term capital gains up to Rs 1 Lakh is totally tax free.
- (E) IPOs- An initial public offering (IPO) refers to the process of offering shares of a private corporation to the public in a new stock issuance. An IPO allows a company to raise capital from public investors. The transition from a private to a public company can be an important time for private investors to fully realize gains from their investment as it typically includes a share premium for current private investors. Meanwhile, it also allows public investors to participate in the offering.

Significance Of The Stock Market According To Research

The stock market is one of the most vital components of a free-market economy. It allows companies to raise money by offering stock shares and corporate bonds. It lets common investors participate in the financial achievements of the companies, make profits through capital gains, and earn money through dividends—although losses are also possible. While institutional investors and professional money managers do enjoy some privileges owing to their deep pockets, better knowledge, and higher risk-taking abilities, the stock market attempts to offer a level playing field to common individuals. The stock market works as a platform through which savings and investments of individuals are efficiently channelled into productive investment opportunities. In the long term, this helps in capital formation and economic growth for the country.

Findings And Hypothesis Of Research



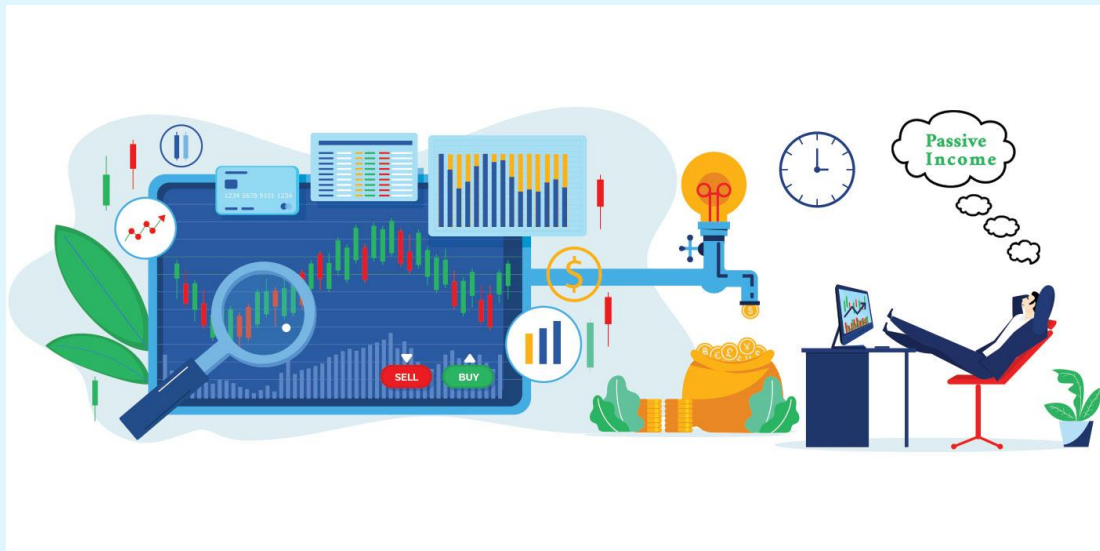
SHARE MARKET AS A SECONDARY SOURCE OF INCOME	N O O F RESPONDENTS	PERCENTAGES
YES	104	91.2%
NO	10	8.8%
TOTAL	114	100

Share Market As A Secondary Source Of Income



Hypothesis

- 1. Technical knowledge-** Many investors analyse stocks based on their fundamentals—such as their revenue, valuation, or industry trends—but fundamental factors aren't always reflected in the market price. Technical analysis seeks to predict price movements by examining historical data, mainly price and volume. It helps traders and investors navigate the gap between intrinsic value and market price by leveraging techniques like statistical analysis and behavioural economics.
- 2. Patience Power-** The patience required for investing is a vital part of financial discipline and shows how well you can check your emotional state, greed, and manage money to achieve your goals. Being patient with your investment means that once you have selected the asset to invest in, you should not be bothered by short-term volatility in the value of the investment and stay invested for long-term. The idea here is to select worthy assets at a reasonably good price.
- 3. Early starting and Discipline Continuation-** Discipline investment always generate good return as compared to indiscipline investment. And starting investment in early age always generate a better investment as it gives the actual benefit of compounding which gives best return.





GOOD STRATEGY FOR PREPARATION OF CA EXAMS



Mayank Tarway
CRO0692040

CA is a precious course and precious course needs a precious strategy. So let us understand the strategies from the very scratch.

Understand the syllabus

Firstly need to understand the syllabus that how many no. of chapters contains in any particular subject & what are our sequence of learning those chapters.

View exams pattern

Thereafter need to know the exams patterns i.e. Either subjects are MCQs based or descriptive based or a combination of both.

References of study material & coaching

Do not follow multiple study materials and coaching otherwise problem of language barrier will arises.

Do ABC analysis

ABC analysis is very important in every subject, put the chapters in "A" category which are easiest one and more scoring . Similarly, put the chapters in "B" category which are moderate one and put the remaining chapters in category "c" which are little toughest and less scoring.

Read latest amendments

ICAI issues various Notifications and Amendments before every attempts of CA exams which are having highest probability of coming in exams ,so read those amendments very carefully before going in exams .

Own notes

It is very difficult to revise everything from main note book on the day before exams so prepare your own notes for the last day revision.

Solve MTP/RTP/Past papers

Do solve lots of sum before exams from MTP/RTP/Past papers so that there will be no mistakes in final exams.

Presentation of answers

1. Do not mug up the topics & try to understand the topics and retain the key words. By using those key words try to present answers in your own language.



2. Follow the suggested answers of ICAI for the better presentation-
3. Start a fresh answer from a fresh page.
4. Start your paper with your best answer.
5. Underline the keywords & use diagrams / flowcharts for better presentation of your answer.
6. Present your answers in pointers only.
7. Avoid quoting wrong section no. Because it leads to completely wronging of your answer.
8. Working notes is part of your main answer.

Cumulative Revisions

Revise the topics at every regular interval of time in a cumulative manner so that once you moving ahead of forward chapters, the past chapters will also remain in your mind .

Time Management

1. For every one marks there is only 1.8 minutes so try to maintain the writing speed throughout the 3 hours.
2. Utilise 1.5 days before exams in a right manner.
3. Use 15 minutes of reading time very effectively.

All the best for your exams!





ELIGIBILITY & CONDITIONS FOR CLAIMING INPUT TAX CREDIT (ITC)



Monisha Gupta
NRO0498768

One of the fundamental features of GST is the seamless flow of input credit across the chain (from the manufacture of goods till it is consumed) and across the country, with some exceptions, which earlier was not the case.

ITC is the backbone of the GST regime. In fact, it is a provision of ITC which essentially makes GST a value added tax, i.e., collection of tax at all points of supply chain after allowing credit of tax paid at earlier points. The credit mechanism under the indirect tax aims to mitigate the cascading effect of duty on duties.

Eligibility for Claiming ITC

The person is eligible to take credit of Input Tax only if,

1. He is a registered person under GST
2. Goods/ Services or both supplied to him are used or intended to be used in the course or furtherance of his business, &
3. The said amount of ITC shall be credited to his Electronic Credit Ledger

Conditions for Availing ITC

No registered person shall be entitled to the input tax credit in respect of any supply of goods/ services or both to him unless he satisfies following conditions-

1. **Possession of Documents-** The person claiming ITC must be in the possession of tax invoice, or debit note, or bill of entry, or Input Service Distributor invoice or Input Service Distributor credit note, or any document issued by an Input Service Distributor for distribution of credit.





2. Furnishing and communication of details- The details of the invoice or debit note has been furnished by the supplier in the statement of outward supplies, i.e., GSTR-1 and such details have been communicated to the recipient of such invoice or debit note.

3. Receipt of Goods/Services or both- ITC will not be available unless the goods are received by the registered person. The goods/services or both are deemed to be received by the registered person when

- Goods are delivered to a third party by the supplier on the direction of the registered person,
- Services are provided to a third party by the supplier on the direction of the registered person

Where the goods against an invoice are received in lots or instalments, the registered person is entitled to take credit upon receipt of the last lot or instalment.

4. The ITC is not restricted- Input tax credit u/s 38 has NOT been restricted.

5. Payment of Tax to the Government- The tax should have actually been paid to the government either in cash or through utilization of input tax credit admissible in respect of the said supply.

6. Filing of valid Return- The registered person should have furnished the return u/s 39

Reversal of ITC if Payment is not made within 180 days

If a recipient fails to pay to the supplier of goods/services or both, the amount equals to the value of supply with tax payable thereon, within 180 days from the date of issue of invoice by the supplier, an amount equal to ITC availed by the recipient shall be added to his output tax liability, along with interest thereon.

On the successful payment to the supplier later on, the recipient is entitled to avail credit of input tax. In case part payment has been made, proportionate credit will be allowed.

Exceptions to the Limitation Period of 180 days:

1. The supplies on which tax is payable under Reverse Charge.
2. Deemed supplies without consideration.
3. Additions made to the value of supplies on account of supplier's liability, in relation to such supplies, being incurred by the recipient of the supply.



ITC in case of Capital Goods

If the registered person has claimed depreciation on the tax component of the cost of capital goods and plant and machinery under the provisions of the Income-tax Act, 1961, the input tax credit on the said tax component shall not be allowed. A person is not allowed to take the dual benefit under two different laws simultaneously. The assessee has the option to either claim depreciation on tax component of capital goods by capitalizing the capital goods inclusive of tax in the books of account or to claim ITC.

Time Limit for availing Input Tax Credit (ITC)

A registered person is not entitled to take input tax credit in respect of any invoice or debit note for supply of goods/services or both after

- after the 30th of November following the end of the financial year to which such invoice or debit note pertains, or
- furnishing of the relevant annual return,

whichever is earlier.





POWER OF COMMUNITY: UNLOCKING SUCCESS THROUGH NETWORKING AND COLLABORATION



Padam Bhansali
WRO724480

If you want to go quickly, go alone. If you want to go far, go together.

Will you believe that even in today's tech-oriented world, over 85% of Jobs are found through referrals, businesses get majority of the trade from people with whom they had prior existing relations. In today's world, it's becoming more challenging to consistently differentiate oneself, everything is easily imitable and Artificial Intelligence is just making the situation even worse. What do you have in special to back upon?

Defining Community-

Community refers to a group of people having aligned visions, whether in academics, profession or in spirituality. They help you grow both personally and professionally. Communities help you connect with like-minded peers who have similar interests, you share knowledge, stay updated with the latest developments, participate in events, competitions, build network, learn from their experiences and avoid making those mistakes that they had already committed.

Why should you be part of it?

Remember the group project you had in your school, Just like how working on a group project in school allowed each member to contribute their individual strengths, would you have done it better alone? Probably not, joining a community offers similar benefits. Joining a community will help you build a solid network and create a support system you could rely upon. You will be working with new people from diverse backgrounds, develop new skills, and most importantly have fun. In situations when you don't know how to move forward, communities push you to move up in the right direction. Did you ever find yourself stuck in a situation where you feel there is no way out and then you discuss it with someone and out of nowhere the solution magically pops up in your mind. Maybe it's the act of discussing with peers that helps us gain the clarity we want. Communities embark discussions. Especially for CA Students, it's a way to live the college life they had missed.

Guidance-

I was fortunate to have some amazing seniors during my articleship, seniors are always willing to help juniors especially in their career. Getting guidance from your seniors is the best way to navigate out of most difficulties. You must have seen people complaining about joining a wrong firm, wrong company or say purchasing the wrong faculties lectures, it could have been avoided by a simple step of asking your peers who had been there before, Just like how you read the reviews of products before purchasing it, ask your peers their experiences &



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mistakes. You can connect with them through various platforms like LinkedIn, MyStudentClub, ask them out, the worse it can happen is they won't reply but what did it cost you, you may avoid making a mistake you will regret later.

Art of Networking:

As students we often ignore the power of networking, it's very important especially for professionals like us, be it in the search for clients during practice or search for your dream job, networking with people land you clients & references. But how can we network Padam? I think the best way to learn about networking will be to read the book 'Never Eat Alone' by Keith Ferrazzi. If you don't have time to read it, here are three quick takeaways:

1. Relationships aren't like cake, they're like muscles. The more you use them, the stronger they get, because they grow each time you exercise them.
2. You must build your network long before you need it. The best time to plant a tree was 20 years ago. The second best time is today.
3. How you spend time with people is much more important than how much time you spend with them.

Communities for You:

Here are some communities that can help you build your network and grow professionally:

1. EICASA, A community of Students conducting regular competitions, conferences, events & much more. You won't even know after joining when these people will turn a family for you.
2. Lecture Faculty groups on MSC, Telegram, you will be able to study with your peers, stay updated with the latest developments & compare your progress.
3. A Professional community like CharteredClub to stay updated about the profession.

Conclusion:

So don't wait any further, search for the community and join them without any second thought, believe me it changed my life and I am sure it will change yours too.





A STUDY ON P2P LENDING



Priya Singh
ERO0257078

Peer to Peer Lending, also known as P2P Lending, is a financial innovation which connects verified borrowers seeking unsecured personal loans with investors looking to earn higher returns on their investments.

In the recent years, P2P Lending has gained wide popularity for its ease and convenient application. P2P lenders are individual investors who want to get a better return on their cash savings than they would get from a bank savings account or certificate of deposit. On the other hand, P2P borrowers seek an alternative to traditional banks as they get the loans at a lower interest rate.

P2P Lending gives a win-win situation to both borrowers as well as lenders. Peer to Peer lending platforms connect borrowers directly with investors, cutting out the middleman and potentially offering better rates and terms and enables the transactions.

First, an investor opens an account with the site and deposits a sum of money to be dispersed in loans. The loan applicant posts a financial profile that is assigned a risk category that determines the interest rate the applicant will pay. The loan applicant can review offers and accept one. The money transfer to the borrower and the monthly payments of interest to the lenders are handled through the platform.

P2P Lending is also called “**Crowd Lending**” and some of the players of this sector are Prosper, Lending Club, Upstart, and StreetShares.

In India, P2P Lending is currently regulated by Reserve Bank of India (RBI). RBI has published consultation paper on regulations for P2P Lending.

However, P2P Lending is not without criticisms. The Loans provided by P2P Lending Platforms are not covered by Financial Services Compensation Scheme which sometimes results in a heavy financial losses if the borrower fails to repay the loan.

On the other hand, from the view point of borrower, they might have to pay a higher interest rate than that charged by traditional lenders if they have a poor credit rating.

In Conclusion, P2P lending is an alternative to traditional banking method. Although P2P Lending has its limitations, it is still gaining importance because of its pros being on the higher side.





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"EXPLORING NEW AVENUES FOR CHARTERED ACCOUNTANTS: OPPORTUNITIES BEYOND TRADITIONAL ROLES"



Rishabh Jain
CRO0652828



Chartered Accountancy is a challenging and respected profession that requires years of hard work and dedication to achieve. Once you have completed the CA course, there are a variety of career paths and opportunities that you can pursue. In recent years, there has been a shift in the demand for CA professionals, with new avenues opening up that were previously unavailable.

In this article, we will explore some of the new avenues for Chartered Accountants.

1. Forensic Accounting:

Forensic Accounting is a rapidly growing field that involves investigating financial fraud and white-collar crime. It is a specialized area that requires a deep understanding of financial reporting and analysis, as well as investigative skills. As a forensic accountant, you would work with law enforcement agencies, attorneys, and corporations to uncover financial crimes and provide expert testimony in court. This field offers a unique combination of accounting and detective work, making it an exciting and challenging career option for CAs.

2. Information System Auditing:

With the increasing reliance on technology in today's business world, the demand for Information System Auditors has increased. As an Information System Auditor, you would be responsible for ensuring that a company's IT systems are secure and operating effectively. You would also be responsible for assessing the risks associated with IT systems and developing strategies to mitigate those risks. This field requires a strong understanding of both accounting and technology, making it a perfect fit for CAs with a passion for IT.



3. Investment Banking:

Investment banking is a lucrative and exciting career option for CAs. As an investment banker, you would work with corporations, governments, and other organizations to raise capital, provide financial advice, and execute complex financial transactions. Investment banking requires strong analytical and problem-solving skills, as well as a deep understanding of financial markets and instruments. CAs with a background in finance and accounting are well-suited for this field.

4. Business Valuation:

Business Valuation is a specialized area of accounting that involves determining the value of a company. As a business valuator, you would use a variety of techniques to assess a company's worth, including financial analysis, market research, and industry comparisons. This field requires strong analytical and research skills, as well as a deep understanding of financial reporting and analysis. CAs with a background in finance and accounting are well-suited for this field.

5. Entrepreneurship:

Many CAs are starting their own businesses and becoming entrepreneurs. As a CA, you have a unique set of skills and knowledge that can be used to start and run a successful business. You have a deep understanding of financial reporting and analysis, as well as tax laws and regulations. Starting your own business can be a challenging and rewarding experience, and it allows you to apply your skills in new and innovative ways.

In conclusion, the demand for Chartered Accountants is increasing, and new avenues are opening up. The fields of Forensic Accounting, Information System Auditing, Investment Banking, Business Valuation, and Entrepreneurship are all exciting and challenging career options for CAs.

As a CA, you have a unique set of skills and knowledge that can be applied to a variety of industries and professions. With hard work and dedication, you can pursue a successful and fulfilling career in any of these fields.



Let us not forget this degree gives you Freedom, Freedom to choose your career, Freedom to live life the way you want, Freedom to take risks in life and more importantly creating a better version of you.



ITR 1 (SAHAJ) & ITR 4 (SUGAM)



Sahil Arora
NRO0469304

The Income Tax Department has enabled excel utilities or offline versions of ITR 1 & 4 for the financial year (FY) 2022-23, or AY 2023-24.

CBDT has released excel utilities for filing ITR 1 & 4, for AY 2023-24 on 25th April, 2023. ITR 1 (Sahaj), the simplest of all other forms, can be filed by a resident individual, whose total income does not exceed Rs. 50 lakh and earns income from salary, 1 house property and other sources whereas, ITR 4 (Sugam) can be filed by resident individuals having total income up to Rs. 50 lacs and having income from business/ profession computed on presumptive basis u/s 44AD, 44ADA & 44AE.

Among all the available ITR Forms, ITR-1 and ITR-4 are the most commonly used ITR forms as the ITR-1, also known as Sahaj, is applicable for resident and ordinarily resident individuals whose total income is upto ₹50 lakh. The sources of income must be salary income, income from one house property and other sources such as interest income, dividend income and agricultural income (not exceeding Rs. 5,000) etc.

However, it is pertinent to note that ITR-1 cannot be filed by individuals who are either directors in a company or holding unlisted equity shares and individuals whose tax has been deducted u/s 194N of Income Tax Act, 1961 (herein after referred to as 'IT Act') or have deferred tax liability for ESOPs received from eligible start-up, has brought forward or carried forward loss, etc.

The ITR-4 form, also known as Sugam, can be used by individuals, HUFs, firms (other than Limited Liability Partnership firms), having total income up to ₹50 lakh, and having income from businesses and professions which is computed u/s 44AD, 44ADA, 44AE of IT Act.

However, the same cannot be used by individuals who are either directors in a company or have invested in unlisted equity shares or have deferred income tax on ESOPs received from eligible start-up, have agricultural income exceeding ₹5,000, any income source outside India, etc.

However, there is one important change in ITR-4 utility which assesses should take note of. In the case of the assessee having income from business or profession, the option to opt for the new Income Tax regime, once exercised, is allowed to be withdrawn only once in a lifetime. The new ITR forms seek details if the assessee has ever opted out of the new regime in earlier years. If the assessee has opted out, he is required to give details of the Assessment Year in which said option is opted out, Date of filing and Acknowledgement number of Form 10-IE.

The assesses should take note of this change and ensure they file accordingly.



FORENSIC ACCOUNTING AND FRAUD INVESTIGATION



Soumya Jyoti Lahiri
ERO0261500

Forensic Accounting and Fraud Investigation are two critical fields that help identify, prevent, and mitigate financial fraud in various organizations. Forensic accounting is a specialized area of accounting that involves investigating financial transactions and providing expert evidence in legal proceedings. Fraud investigation, on the other hand, is the process of detecting and responding to financial fraud.

The role of forensic accountants and fraud investigators has become increasingly vital in today's world, as financial fraud and white-collar crime have become more prevalent. These professionals are often called upon to investigate cases involving embezzlement, securities fraud, tax evasion, and money laundering.

Forensic accountants and fraud investigators use various techniques and tools to uncover financial fraud. They examine financial statements, bank records, invoices, and other financial documents to identify suspicious transactions. They also interview employees, review emails and other electronic communication, and conduct background checks to gather evidence.

In many cases, forensic accountants and fraud investigators work closely with law enforcement agencies, lawyers, and other professionals. They provide expert testimony in court proceedings, help prosecutors build their cases, and assist with the recovery of stolen assets.

One of the most critical skills for forensic accountants and fraud investigators is **attention to detail**. They must be able to analyse large amounts of financial data and identify patterns that may indicate fraud. They must also have excellent communication skills, as they often need to explain complex financial concepts to non-financial stakeholders.

Another important aspect of forensic accounting and fraud investigation is maintaining objectivity. Forensic accountants and fraud investigators must approach each case with an open mind and be prepared to follow the evidence, even if it leads to unexpected conclusions.

In conclusion, forensic accounting and fraud investigation are essential fields that help protect organizations and individuals from financial fraud. By using their specialized skills and knowledge, forensic accountants and fraud investigators can uncover fraud and provide expert evidence in legal proceedings. Their work is critical in promoting transparency and integrity in financial transactions, and they play an essential role in ensuring the financial health and stability of organizations.

**POET'S CORNER****मेरी मम्मी**

मेरी मम्मी एक नाम नहीं कविता है,
मेरे छोटे से जीवन की सारी खुशियां है ।

मेरी मम्मी एक नाम नहीं, कविता है ॥

वह एक शब्द नहीं, भाव है विचारों का ।
वह एक रूप नहीं, स्वरूप है हजारों का ॥

वह नारी नहीं, स्वयं आदि जगदंबा हैं ।
ईश्वर की अनमोल रचना की, प्रतिमा है ॥

मेरी मम्मी एक नाम नहीं कविता है ।

वह स्तंभ है, मान मर्यादा का ।
वह अर्थ है, धैर्य-विवेक की परिभाषा का ॥

वह स्त्री साधारण नहीं,
जिससे चलती मेरी जीवन की नईया है ।
वह कोई और नहीं,
मुझे जन्म देने वाली "अनुराधा" मेरी मईया है ॥

मेरी मम्मी एक नाम नहीं कविता है ।



Harsh Chaturvedi
CRO0661006

**POET'S CORNER****A NIGHT TO REMEMBER**

Oh! How tis' a lonely night?
Oh! How tis' not a lovely night?
Sitting all alone, every person's a sight,
Why is it so difficult, to just be alright?
Come stars, come those streetlights,
Has one not begged enough for starlight?
Just a misty smile, just some glowing eyes,
Broken teeth, figments of unblemished light,
Comes a smile through the night,
Stood she still gathering all her might,
Atop someone whose heart was full of plight,
All one needed was to cover that distant mile,
Ah! Walk did one, down the streets, dreary
heart reeking of midnight,
Wailed with remorse along with the companions
of fright,
Souls wedged together sharing fear of heights,
For the fear of falling being too much, but can
one fight?

Why not walk for a moment, lift one's
passionate heart out of disguise?
Yes, tis' but a lonely night, but I say fight those
dreary nights,
Lovely is not what it seems but your heart's
delight,
Mend your soul all just with an innocent smile,
For it's a starry night and you are yet to make
that mile.

Oh! How tis' not a lonely light,
Oh! How tis' fire's fiery midnight.
Oh! tis' a lovely night,
Oh! tis' a lovely night.



Manav Chowdhary
ERO0266380

**POET'S CORNER**
कुछ करके दिखाना है

कंधों पर लेकर उम्मीदों के बस्ते
आंखों में लेकर ख्वाहिशें हजार
ना कुछ सोचा ना कुछ समझा
बस चल पडे थे मेरे यार ।

मन में उमंग, दिल में एक जुनून था
मन में उमंग, दिल में एक जुनून था
कुछ पाने की चाहत इतनी
कि उन गलियों का छूटना भी हमें मंजूर था।

पहुची एक ऐसे शहर
जहां रस्ता अधियारा था
मंजिल का तो पता नहीं
बस चलते रहने का नारा था ।

लोग तो कई मिले पर लोगों की इस भीड में भी
मन अपनों का मारा था
दिन दोपहर तो कट जाते मेरे भाई
शामों को तो बस दोस्तों का सहारा था ।

ऑफिस के कंप्यूटर से आसान
घंटों की पढाई लगने लगी
फिर हमने भी गाना शुरू किया
Why this kolaveri kolaveri kolaveri di

पर कहानी इतनी हसीन नहीं
कुछ मोड ऐसे भी आए
बैठ एक दिन कहीं हमने खुद से पूछ ही लिया
आखिर हम वो घर क्यों छोड आए ।

यहां ना कोई अपना है
ना अपनों वाली बात
इस भागम-भाग की जिंदगी में
कहां वो सुकून भरी रात ।

कामयाबी के इस खुले आसमान के लिए
हमने समंदर से मुह मोड लिया
खुद की जरूरतें इतनी भी बडी नहीं
पर अपनों की खातिर हमने अपनों को ही छोड दिया ।

अब हमने भी ये ठाना है
कुछ करके तो दिखाना है
मां-पापा ने जो भी बोया
कई गुना लौटाना है ।

बस कुछ सालों की मेहनत ही तो
हर वो पल लाकर दिखाना है
जिनके सामने नजरें झुकी
हमने पूरा आसमान झुकांना है ।

मां-पापा ने जो भी सोचा
सब सच करके बताना है
अब हमने भी ये ठाना है
अब हमने भी ये ठाना है ।



Nandita Agarwal
CRO0709986



ART GALLERY



Aman Singh
CRO0701623



The character I drew is a character from **Dragon ball universe**, an anime created in Japan. The name of the character is **Broly**.

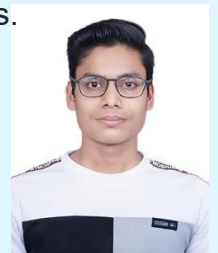
I like to draw in traditional way by using different grades of pencil and other materials.

The sketch I shared is one of my best art piece I have ever drawn . Undoubtedly it is one of the hardest one .

The sketch includes 5 types of shading grades. It was really hard to maintain the difference between the grades.

It took me around **35 hours** to draw the sketch.

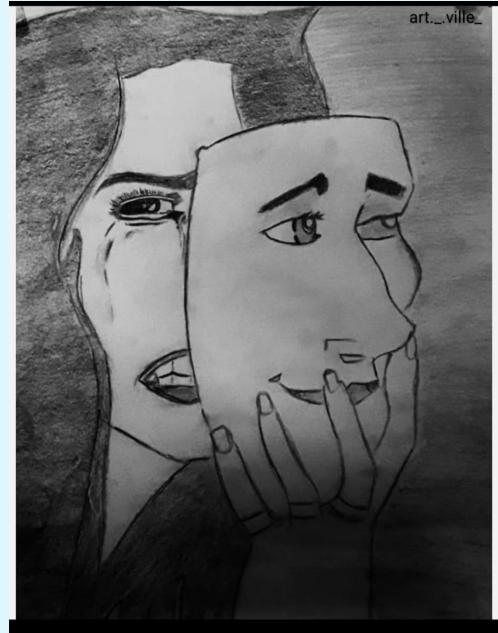
I gave so much time in highlights and depth of the sketch



Divyanshu Garg
CRO0753131



ART GALLERY



"Hasde Chehre da matlab eh nai hunda ki ohna nu koi takleef nhi hundi"

I drew this sketch, with my soul filled with these lines.

Someone, Somewhere , might be fighting battles we know nothing about ,

This world truly needs kindness.



Kashish Ajmera
CRO0662102



Sonal Singla
NRO0521027



ART GALLERY



Om Hari Pandey
ERO0258807

Human life, like a candle, slowly melts away with the passage of time. Just as the wax of a candle steadily diminishes, our lives gradually fade as the moments slip through our fingers. Time, the eternal force that governs our existence, erodes our vitality with each passing second.

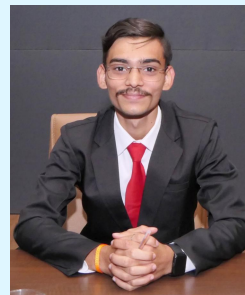
From the moment we are born, the countdown begins. We embark on a journey, unaware of how much time we have been granted. We strive to fill our days with purpose and meaning, yet time continues its relentless march.

Our youth, once vibrant and full of promise, melts away like the wax of a candle exposed to the flame. The energy and exuberance of our early years transform, giving way to the wisdom and experience that come with age. As the candle burns, so too do we burn with the intensity of life's trials and triumphs.

As the candle burns low, we must come to terms with our mortality. Our time on this earth is finite, and we must make it count. Let us cherish the fleeting moments, embrace the people and experiences that enrich our lives, and leave behind a legacy that transcends the limits of time. For as the candle melts away, let us shine brightly, casting our light upon the world until the very end.



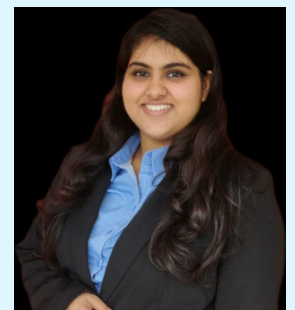
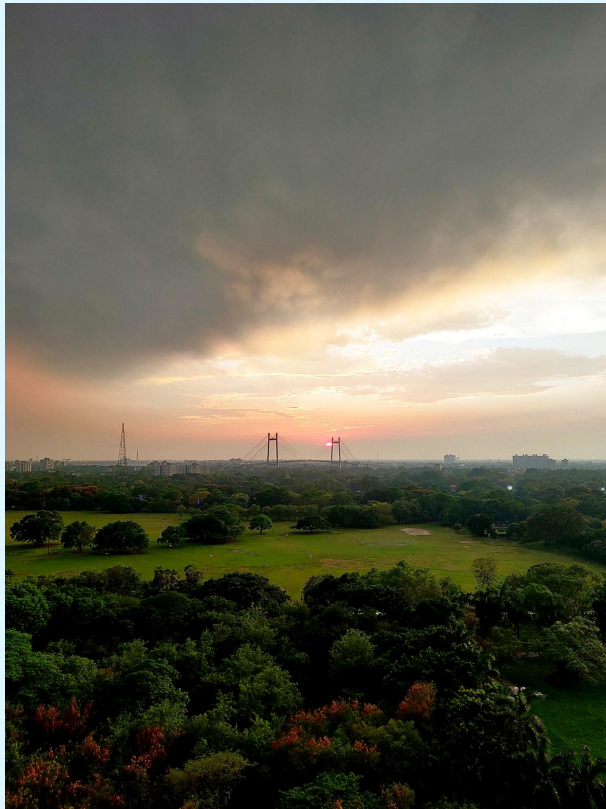
PHOTOGRAPHY CORNER



Raj Sheth
WRO0692736



PHOTOGRAPHY CORNER



Radhika Kripalani
ERO0243211



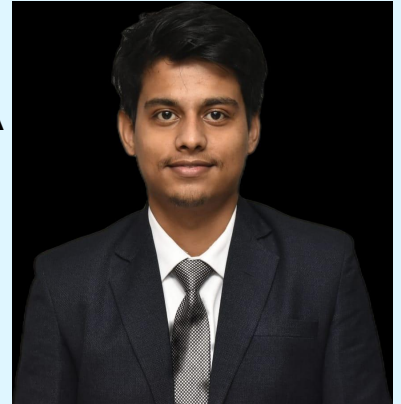
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EICASA E-NEWSLETTER COMMITTEE

For the Term 2022-23



**CA MAYUR AGARWAL
TREASURER, EIRC
NOMINATED MEMBER, EICASA**



**ADITYA NARAYAN GAUR
SECRETARY, EICASA**



**ANKIT DAS
VICE-CHAIRMAN, EICASA**



**SIMRAN THAKUR
MCM, EICASA**



**RADHIKA KRIPALANI
TREASURER, EICASA**



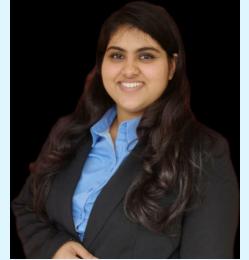
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EICASA MANAGING COMMITTEE
For the Term 2022-23



ANKIT DAS
VICE CHAIRMAN, EICASA



ADITYA NARAYAN GAUR
SECRETARY, EICASA



RADHIKA KRIPALANI
TREASURER, EICASA



PRAMIT ROY



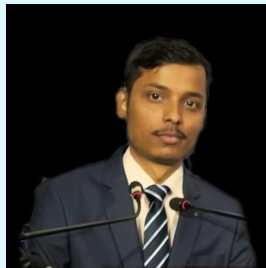
RAHUL RAJ



MANISH MISHRA



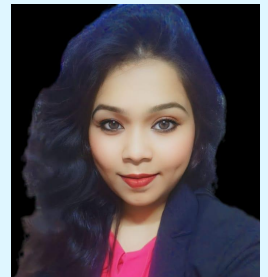
SIMRAN THAKUR



AMRIT SINGH



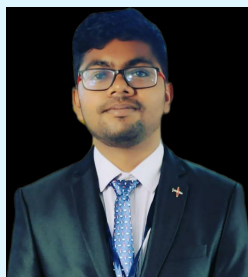
AMAN KANOI



TUHINA CHAKRABORTY



SHIVAM KUMAR



HARSH RAJ



CHANDAN KUMAR



RADHIKA DIDWANIA



ANNOUNCEMENTS

Observations of the candidates on the question papers of CA examinations May 2023 - (02-05-2023)

Re-Scheduling of Chartered Accountants Examination scheduled to be held on 10th May 2023 (Wednesday) at the Examinations Centre at Jalandhar (Punjab) and Jharsuguda (Odisha) - (27-04-2023)

ICAI International Research Awards 2023 organised by Research Committee (Last Date : June 30, 2023) - (18-04-2023)

Extension of last date for updation of Member's Profile with GSTIN at Self Service Portal - Till 23rd April, 2023 - (17-04-2023)

Auditing and Assurance Standards Board - Expert Panel for Addressing Queries related to Statutory Audit pertaining to Auditing Aspects - (17-04-2023)

14th April, 2023 - Closed Holiday - (13-04-2023)

Granting 4 Structured CPE hours in online mode through Digital Learning Hub and compliance of CPE hrs requirement Calendar year wise from calendar year 2023 onwards.- (12-04-2023)

ICAI Awards for Excellence in Financial Reporting 2022-23 organised by Research Committee (Last Date : October 15, 2023) - (12-04-2023)

Acceptance of certain assignments by the Concurrent Auditor of Bank Branches - (09-04-2023)

Technical Guide on Disclosure and Reporting of Key Performance Indicators (KPIs) in Offer Documents - (06-04-2023)



The Institute of Chartered Accountants of India

GLIMPSES OF EVENTS



**REVISION CLASS ON CA INTERMEDIATE,
ACCOUNTING STANDARDS
CA CS AVINASH SANCHETI ON 1ST APRIL, 2023**



**REVISION CLASS ON CA INTERMEDIATE,
PAPER 7, ENTERPRISE INFORMATION SYSTEM (EIS)
CA SANJAY KHEMKA SIR ON 2ND APRIL, 2023**



The Institute of Chartered Accountants of India

GLIMPSES OF EVENTS



**“FROM ANXIETY TO HAPPINESS”
ESTEEMED SPEAKERS-CA SUMIT BINANI,
CA ARIJIT CHAKRABORTY AND REVEREND BK ASMITA
ON 9TH APRIL, 2023**

EICASA E-Newsletter- April 2023 Edition



The Institute of Chartered Accountants of India

GLIMPSES OF EVENTS



BLOOD DONATION CAMP 9TH APRIL, 2023



TREE PLANTATION DRIVE IN JOINT CO-ORDINATION WITH CA PANKAJ MALOO SIR' INITIATIVE CALLED 'EACH ONE PLANT ONE. 9TH APRIL, 2023



HALF DAY WORKSHOP ON IMPROVING AUDIT QUALITY 22ND APRIL, 2023



The Institute of Chartered Accountants of India

UPCOMING EVENTS

The Institute of Chartered Accountants of India
Eastern India Chartered Accountants Students' Association
of Eastern India Regional Council

organises

3- Days Workshop on English Verbal and Written Communication and Presentation Skills

Thursday 25th May	Friday 26th May	Saturday 27th May
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**₹1,000
only**

**LIMITED TO 40 STUDENTS ONLY
FIRST COME FIRST SERVE BASIS**

10:00AM-04:00PM
R. SINGHI HALL, RUSSELL STREET
LUNCH INCLUDED

For Details, Contact
Simran Thakur-9330440794
Radhika Kripalani-7003062677






**3-DAYS WORKSHOP ON ENGLISH VERBAL AND WRITTEN
COMMUNICATION AND PRESENTATION SKILLS
25TH MAY-27TH MAY 2023**



The Institute of Chartered Accountants of India

UPCOMING EVENTS



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
EASTERN INDIA CHARTERED ACCOUNTANTS' STUDENTS' ASSOCIATION
OF
EASTERN INDIA REGIONAL COUNCIL**


INVITATION FOR PAPER PRESENTATION


National Conference of CA Students, 2023

RRRR

RESKILL | RESOLVE | REJOICE

 24th June, 2023 (Saturday) &
25th June, 2023 (Sunday)

 Science City Auditorium,
JBS Halden Sarani,
Kolkata

 +91 7003062677
+91 96615 74745

- **AUDIT, CORPORATE STRUCTURING & TAXATION**
- **NEXT GEN OPPORTUNITIES**
- **ATMA NIRBHAR BHARAT**
- **SUCCESS MANTRA**

LAST DATE FOR PAPER SUBMISSION:
25TH MAY, 2023

Eligibility to submit paper:
Students Undergoing
Industrial Or Practical Training



The Institute of Chartered Accountants of India

UPCOMING EVENTS

The Institute of Chartered Accountants of India
National Conference of CA Students, 2023

RRR
 RESKILL | RESOLVE | REJOICE

SATURDAY | SUNDAY
 24th | 25th
 JUNE 2023 | SCIENCE CITY
 KOLKATA
 WEST BENGAL
 TIME: 10:00am onwards

Registration Fee: ₹500/- (Includes kit and Lunch)

Organized by:
 Board of Studies Operations (SSEB)
 The Institute of Chartered Accountants of India

Hosted By:
 Eastern India Chartered Accountants' Students' Association (EICASA)
 of Eastern India Regional Council (EIRC)

<https://bosactivities.ical.org>

Scan To Register:

Platinum Sponsor

Why Attend National Conference of Students 2023?

The National Conference for CA Students is the signature event hosted by the students of Eastern Region Chartered Accountants' Students' Association.

The Conference seeks to offer a venue where all CA students may come together to exchange knowledge and research on current, practical, and futuristic topics.

Students have a great chance to present their research paper at the event and gain knowledge of the many sociocultural environments that exist throughout the world.

Key Takeaways

- 12 Students' CPE Hours
- Networking Opportunity
- Power Pact Knowledge Sessions
- Short Course Offer from Zoho
- Certificate of Participation by SSEB, ICAI
- Interaction with Dignitaries & Speakers
- Motivational Sessions by Industry Leaders
- Certificate Courses at a Discounted Fee

Who can Attend?

- Students pursuing their Articleship Training
- Students having completed their Practical Training but could not qualify their final examinations may attend till next one year from the date of completion of Practical Training.
- Students registered as Intermediate Students – either after passing Foundation or through Direct Entry route.

Programme Highlights

Shri Tejaswi Surya, MP* Chief Guest
Deepak Vohra National Addresser
Sudha Murty* Educator

Aman Gupta* CMO ICAI
Jaya Kishori Motivational Speaker
Anand Kumar (Super 30)* Educator

Special Session

- Court Proceedings Simulations
- Big7 & Consulting Firms
- AI & ChatGPT - Diving into the Future!

Cultural Programme by Students

Technical Sessions

Next Gen Opportunities

- Social Stock Exchange - Emerging Role of CAs
- Valuation for Startups
- Using Data Analytics to conduct Forensic Audit

Success Mantra

- The Blue Ocean Strategy - Success Stories
- कर्मण्येवाधिकारस्ते मा फलेषु कदाचन |
- IQ, EQ & AQ - Ultimate Life skills

Audit Corporate Structuring & Taxation

- Emerging trends in taxation - Navigating the digital economy
- Audit Trail - Regulatory Expectations & Best Practices
- M&A Strategies-Case Studies

Atma Nirbhar Bharat

- India's Path to an Economic Superpower
- De Dollarization - INR could be the New Dollar
- G20 Summit & India's Voice - Key Issues

CA Aniket Sunil Talati President, ICAI
CA Ranjeet Kr. Agarwal Vice-President, ICAI

CA Mangesh Chavan Chairman, EIRC
CA Prishar Mupala Joint Chairman, EIRC
CA Sushil Goyal Chairman, EIRC
CA (Dr.) Debashis Mitra Honorary Past President, ICAI

Team EIRC 2023-24

CA Debayan Patra Chairman, EIRC
CA Sanjay Samrati Vice-Chairman, EIRC
CA Vithaya K. Rutyran Secretary, EIRC
CA Mayur Agrawal Treasurer, EIRC
CA Ravi Patra Immediate Past Chairman, EIRC

Team EICASA 2022-23

Radhika Kripalani Chairman, EICASA
Rishi Raj Joint MCA, EICASA
Rishabh Thapar Joint MCA, EICASA
Prashil Roy Joint MCA, EICASA
Maitra Mishra Joint MCA, EICASA
Ansh Singh Joint MCA, EICASA

Aman Rajput Joint MCA, EICASA
Tuhina Choudhary Joint MCA, EICASA
Shivam Kumar Joint MCA, EICASA
Harsh Raj Joint MCA, EICASA
Chetan Kumar Joint MCA, EICASA
Radhika Datta Joint MCA, EICASA

For Registration Queries, Contact
Radhika Kripalani 7003062677, Shivam Kumar 9661674745, ICAI Bhawan (033) 30211138/36/48
 ICAI Bhawan, 7, Anandilal Poddar Sarani (Russell Street), Kolkata- 700071 (Near Maldan Metro)

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 RESKILL | RESOLVE | REJOICE

STUDENTS' NATIONAL CONFERENCE 24TH-25TH JUNE, 2023



The Institute of Chartered Accountants of India

SOCIAL MEDIA HANDLES



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